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Hiroki Oda Appointed Vice President Marketing and Sales for Freeport Cobalt

Phoenix, AZ (March 1, 2018) — Freeport-McMoRan is pleased to announce the appointment of Hiroki Oda as Vice President Marketing and Sales for Freeport Cobalt. He will be responsible for strategy development, marketing and global sales for the entire Freeport Cobalt product line. Hiroki will continue to be based in Tokyo, Japan and will report to Stephen Higgins, President of Freeport Cobalt.

Hiroki previously was Freeport Cobalt's Global Business Manager for batteries, the largest and fastest growing segment of the cobalt market. Hiroki has a BA degree from Waseda University, Tokyo, Japan and has over 23 years of experience in the rare metals and battery materials industries.

"Hiroki is an extremely valuable member of our Freeport Cobalt team and his leadership will help propel Freeport Cobalt to an even higher level of performance in this dynamic market," said Stephen Higgins. "He has extensive experience not only in cobalt market, but also in battery materials, first at Japanese trading house Nissho Iwai and, beginning in 2001, with the OM Group's cobalt business that we acquired in 2013. We are excited to have him lead our critical global sales and marketing efforts."

Freeport Cobalt operates the world's largest single cobalt refinery, located in Kokkola, Finland. With its long history of refining cobalt, its technical capability, and its long-term supply agreement with Tenke Fungurume, Freeport Cobalt is a key, responsibly-sourced component in the emerging automotive battery supply chain. Freeport Cobalt will continue to develop innovative ways to serve this market.